



Lakes Estates III of Sarasota Homeowners Association

A Corporation Not-for-Profit

Tuesday, March 20, 2018

CALLED TO ORDER: President Tom Harriman called the meeting to order at 5:53p.m.

NOTICE: Proof of Notice was given in ordinance with Florida Statute 720 and the Association Documents.

QUORUM: A quorum of the Board was present: President, Tom Harriman; Treasurer, Joan Kayser, Vice President; Brian Glassmoyer and Director Kate O'Conner. David Kis was absent.

MINUTES: MOTION made by Brian, seconded by Kate to approve the February 20, 2018 minutes as presented. MOTION passed unanimously.

PRESIDENTS REPORT:

- None.

TREASURERS REPORT:

- The February 28, 2018 financial statements were reviewed.
- The actual spending vs. budget was reviewed.
- The accounts receivable report was reviewed.
- The check signers will be updated.

NEW BUSINESS:

- The paving was discussed. Tom recalls paving was done approximately 14 years ago. This major expense will be approximately \$45,000 (21% of the community, 3.2 total miles).
- The sidewalks were discussed. One bid was reviewed. Additional bids and specifications will be obtained.
- Painting the mailboxes was discussed.
- Power washing the road way drains are planned to be done annually. There is a high point causing standing water (4622 Trails).
- Welcome Notices to new owners were discussed.
- At the end of Oak View Drive- the island is being improved. The cost is \$950. **MOTION** made by Brian, seconded by Tom to approve this. MOTION passed unanimously. Nicole will notify MGL.

ADJOURNMENT: With no further business to discuss, Tom adjourned the meeting at 6:35p.m.

NEXT MEETING: Meeting on April 17th, 2018 at 5:45pm.

Respectively Submitted, Nicole Banks, CAM Sunstate Management